

e-Blast 7/12/2022

The board is considering a change in the price of the special ferry runs. We all know how expensive the price of gas has gotten for our cars. It is even worse for marine grade gasoline. Before the holiday, the price for 89 octane gas at Gasparilla Marina was \$7.079 per gallon; and our ferry has two engines. A special run also takes time away from the captains to perform other duties. It could take half an hour or more depending on loading and unloading time. There were about 80 special runs made in 2021. We also need to consider the wear and tear to the ferry itself.

The current cost of a special run is \$35.00. The board is considering raising the charge to \$60.00. We are also taking feedback on other aspects of the special run program. Please read below and submit your feedback to us by July 19th. The matter will be decided at the July 27th board meeting.

Fuel Cost- HBBC buys fuel in bulk. In June we paid \$5.67 per gallon. Our storage tank is refilled about twice a month. We can expect the price to keep going up, so the cost analysis below is based on the \$7.079 per gallon from Gasparilla Marina. An Internet search of our motors indicate that we can expect to use 6 gallons per hour of running time. So, two motors for two 15 minute trips (to and back) is about \$42.00. The captain's time and the wear and tear on the boat and motors is set at \$18 giving us a total charge of \$60 per run.

Alternate Sources- Pirate Water Taxi is available and charge \$25.00 for two people. Their boat is not suitable for large cargo.

Other questions:

- Should we offer special runs during the times that no one is on duty?
- Should the ferry be available only for cargo rather than passenger service?
- If so, should the runs only be offered to owners?

Please note that all special ferry runs will be scheduled through the property manager's office. The owner's account will be billed or a payment can be submitted to the property manager by check. The property manager will instruct the captains on how to report a last minute special run request.

Again, please submit your feedback by July 19th.

The Board